

Teixeira Duarte, S.A. hereby informs that, on this date, its wholly owned subsidiaries Teixeira Duarte – Gestão de Participações e Investimentos Imobiliários, S.A. (“TDGP II”) and IMOTD – Sociedade Gestora de Participações Sociais, S.A. (“IMOTD”) have formalised, with Banco Comercial Português, S.A., Caixa Geral de Depósitos, S.A., and Novo Banco, S.A. (the “Banks”), the transfer of shares representing part of the share capital of five commercial companies previously converted into real estate collective investment companies.

This transaction, already foreseen in the Refinancing Agreement executed and disclosed to the market on 27 March 2025 between the wholly owned subsidiary EI01 – Empresa de Serviços Intragrupo, S.A. (“EI01”) and the Banks, results in a loss of 2,7 million euros in the Group’s accounts and enables the settlement of Teixeira Duarte Group’s debt to the Banks, amounting to 78,3 million euros.

This represents a significant step already contemplated in Teixeira Duarte Group’s refinancing agreement, creating the necessary conditions for the Group to continue developing its activities in a sustainable manner, particularly in the construction and property development sectors.

The aforementioned transfer of shares, now completed, has a positive impact on the Group’s accounts, stemming from the revaluation of Teixeira Duarte Group’s retained interest in the aforementioned companies, of approximately 35 million euros, as it allows the Group’s accounts to periodically reflect the performance of the real estate projects developed by those companies, namely “Vila Rio”, “Garridas 1867”, “Quinta de Cravel”, and “Douro Design District”.

Porto Salvo, November 3rd 2025

The Market Relations Representative,

Sérgio Paulo Reis Pereira