

Teixeira Duarte, S.A. hereby informs that, as of today, its wholly owned subsidiary, EI01 – Empresa de Serviços Intragrupo, S.A. (“EI01”), a credit management entity that consolidated all of Teixeira Duarte Group’s debt with Banco Comercial Português, S.A., Caixa Geral de Depósitos, S.A., and Novo Banco, S.A. (the “Banks”), and which does not engage in any other activities, namely those carried out by Teixeira Duarte Group, including construction, engineering, or real estate project development, has entered into an agreement through which it has refinanced and fully novated its debt with the Banks (the “Agreement”).

The Agreement, which was voluntarily submitted by the parties – EI01 and the Banks – to the legal framework set out in Law No. 8/2018, of March 2nd, and which applies exclusively to them, resulted in two new financing agreements amounting to a total of 654,4 million euros, as well as the establishment of a new bank guarantee facility with a maximum amount of 190 million euros. The terms of the new financing arrangements, including the respective remuneration and maturities, promote financial stability and the sustainable development of Teixeira Duarte Group’s activities.

Additionally, under the terms of the Agreement, one of the tranches of the new financing contracts, amounting to 78,3 million euros, will be fully repaid through the transfer of shares in five real estate investment companies, which will be established by converting five of Teixeira Duarte Group’s real estate companies. This transaction is expected to be completed by the end of 2025. Following this repayment, Teixeira Duarte Group’s gross debt with the Banks will be reduced from 654,4 million euros to 576,1 million euros, further consolidating its ongoing trajectory of bank debt reduction.

Furthermore, as a result of the Agreement, the remaining nominal debt with the Banks, after the repayment of the above-mentioned 78,3 million euros tranche, in the amount of 541,1 million euros, will be reclassified as non-current liabilities. A new repayment plan has been scheduled, extending the respective maturity and optimising financing costs.

Given the expected future development of Teixeira Duarte Group's business activities, the terms and conditions set out in the Agreement will enable the full repayment of outstanding capital amounts.

Porto Salvo, March 27th 2025

The Market Relations Representative,

Sérgio Paulo Reis Pereira