

GENERAL SHAREHOLDERS' MEETING OF MAY 22, 2024

PROPOSAL PRESENTED WITHIN THE SCOPE OF THE SECOND ITEM

Pursuant to the effects of legal and regulatory provisions, the proposal of allocation of results for the year 2023 presented by the Board of Directors is hereby provided, in order to be submitted for discussion and voted on at the Shareholders' General Meeting to be held on May 22, 2024:

Excerpt from the text of the Management Report
approved by the Board of Directors in the meeting of April 24, 2024

"The Board of Directors proposes that the individual net results of "TEIXEIRA DUARTE, S.A." for the financial year of 2023, negative, in the amount of EUR 22.313.320,96 (twenty-two million, three hundred and thirteen thousand, three hundred and twenty euros and ninety-six cents), be allocated to Retained Earnings account."

April 30, 2024

The Company's Secretary,

José Pedro Cobra Ferreira