

RELEASE

- Transaction of shares by entity closely associated with directors -

Under the terms and for the purposes of the applicable legal and regulatory provisions, we hereby disclose the contents of the communication received from "TEIXEIRA DUARTE 1886, S.A.", reproduced here below:

In accordance with the provisions of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, "Teixeira Duarte 1886, S.A." is a closely associated entity with the Director of "Teixeira Duarte, S.A." Miguel Calainho de Azevedo Teixeira Duarte since he is also Director of Teixeira Duarte 1886, S.A. itself.

In light of the foregoing, it is in compliance with those regulations and also with number 1 of Article 29-R of the "Código de Valores Mobiliários" and with other applicable laws, that Teixeira Duarte 1886, S.A. hereby informs that, on 25th of May 2022, it has entered into an exchange of shares, through which it acquired, under a prior resolution taken pursuant to the Law and the Bylaws, 360,000 treasury shares from " Sociedade Agricola dos Calainhos de Fornos do Pinhal, S.A.." - entity fully owned by members of the Teixeira Duarte family and also a shareholder of "Teixeira Duarte 1886, S.A. - and sold, in exchange, 3.960.000,000 shares representing the capital stock of "Teixeira Duarte, S.A.".

The exchange of the 3.960.000 shares of "Teixeira Duarte, S.A." by Teixeira Duarte 1886, S.A. is reported to you under the terms of the "template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them", drawn up in accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, attached hereto.

We further inform that, after the aforementioned exchange operation, Teixeira Duarte 1886, S.A. held, on the 25th of May 2022, 164.590.000 shares of "Teixeira Duarte, S.A.", corresponding to 39.188% of the voting rights in the respective share capital. Notwithstanding that, under the

terms and for the purposes of article 20 of the “Código de Valores Mobiliários”, more than 50% of the voting rights in the share capital of Teixeira Duarte, S.A. continue to be attributed to Teixeira Duarte 1886, S.A..

- End of quote -

Also attached to this communication, which is an integral part of it, is the annex received from said TEIXEIRA DUARTE 1886, S.A. and above referenced.

Porto Salvo, the 27th of May 2022

Investors Relations,

José Pedro Cobra Ferreira

In Annex: 1 document

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with
(In accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016)

| | | |
|--|--|---------------------------|
| 1 Details of the person discharging managerial responsibilities/person closely associated | | |
| a) Name | Teixeira Duarte 1886, S.A. | |
| 2 Reason for the notification | | |
| a) Position/status | Company where the Director of "Teixeira Duarte, S.A.", Miguel Calainho de Azevedo Teixeira Duarte, is also Diretor of the respetive Board | |
| b) Initial notification/ Amendment | Initial notification | |
| 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) Name | "Teixeira Duarte, S.A." | |
| b) LEI | 959800JFY96QF028V484 | |
| 4 Details of the transactions: | | |
| 4.1. - Operations of May 25, 2022 | | |
| a) Description of the financial instrument, type of instrument | Shares of "Teixeira Duarte, S.A." | |
| Identification code | Code ISIN PTTD10AM0000 | |
| b) Nature of the transaction | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) | |
| c) Price(s) and volume(s) | Prices | Volumes |
| | Not Applicable - Exchange for 360,000 own shares of "Teixeira Duarte 1886, S.A." | 3960000 |
| d) Aggregated information: Aggregated volume and price | Weighted Average Price Not Applicable | Added Volume 3.960.000 |
| e) Date of the transaction | 2022-05-25 - UTC + 1 | |
| f) Place of the transaction | Over the counter | |