

To the

Chairman of the Board of the General Shareholders' Meeting of
TEIXEIRA DUARTE, S.A.

GENERAL SHAREHOLDERS' MEETING OF OCTOBER 8, 2021

PROPOSAL FOR THE SECOND ITEM OF THE AGENDA

Regarding the matter set out in the first item of the Agenda or this Shareholders' Meeting, the shareholders **TEIXEIRA DUARTE 1886, S.A.**, holder of the legal entity identification card number 501.220.666 and **PEDRO MARIA CALAINHO TEIXEIRA DUARTE**, taxpayer number 145.241.319, hereby present the following proposal:

WHEREAS:

- A. The corporate bodies, including the Remunerations Committee, were elected, in a Shareholders' Meeting held on May 27, 2019, to perform their roles during the 2019/2022 term;
- B. By a letter dated September 2, 2021, the member of the Remunerations Committee of Teixeira Duarte, S.A., who subscribes this proposal, resigned from the role he had been performing;
- C. It is the Shareholders' Meeting's authority to elect the members of the Remunerations Committee;

The signatories propose that the Shareholders' Meeting resolve:

1. To expressly accept the resignation presented by Pedro Maria Calainho Teixeira Duarte to his role as member of the Remunerations Committee, effective as of October 8, 2021;
2. To elect, as new members of the Remunerations Committee of the Company, to replace the member who resigned and to perform his duties together with the remaining members for the duration of the 2019/2022 term, MIGUEL CALAINHO DE AZEVEDO TEIXEIRA DUARTE, legally separated, taxpayer number 153.455.721, with professional domicile at Lagoas Park, Edifício 2, 2740-265 Porto Salvo, Oeiras;

Following the proposals above, the Remunerations Committee will be composed by the following members, to perform their roles for the remainder of the current term (2019/2022):

Miguel Calainho de Azevedo Teixeira Duarte

António Carlos Calainho de Azevedo Teixeira Duarte

Manuel Ferreira

Lagoas Park, September 2, 2021

Teixeira Duarte 1886, S.A.

Pedro Maria Calainho Teixeira Duarte