

# RELEASE

## - Resolutions of the General Meeting held on the 22<sup>nd</sup> of June 2020 -

The General Shareholders' Meeting of TEIXEIRA DUARTE, S.A. was held today, at 6:30 PM, near to the Company's head office, at the "Lagoas Park" Convention Centre, located at Rua Encosta das Lagoas, in Porto Salvo, Oeiras, with shareholders holding 66.54% of the share capital and voting rights.

**1. Without prejudice to the details on the proposals put forward and made available, we hereby release the following information on the resolutions taken:**

- 1.1. The Consolidated Management Report, which includes a chapter on non-financial information and the Accounts, individual and consolidated of year 2019, as well as the Corporate Governance Report also for the year 2019, under the terms of the respective documents submitted in due time, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors were unanimously approved.
- 1.2. The proposal for allocation of results submitted by the Board of Directors was unanimously approved, according to which the individual net profit of TEIXEIRA DUARTE, S.A. for the financial year 2019, in the amount of EUR 7.878.767,21 (seven million, eight hundred and seventy-eight thousand, seven hundred and sixty-seven euros and twenty-one cents), be allocated to the Retained Earnings account.
- 1.3. The deliberation of confidence in the Board of Directors, Supervisory Board, all respective Members and in the Firm of Statutory Auditors, as well as a commendation for the way in which they performed their work in the financial year that ended, was unanimously approved.

- 1.4. The declaration issued by the Remunerations Committee, on the remuneration policy of TEIXEIRA DUARTE, S.A. managing and supervisory bodies' members, was approved, with 99.92% of votes in favour.
- 1.5. The acquisition and sale of own shares was unanimously approved, in accordance with the presented proposal.

**2. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning the disclosure of approved documents:**

We hereby release that the documentation related to this General Meeting, namely proposals and the approved documents presenting the accounts, is available for consultation at the registered office of the Company and on its website at <https://www.teixeiraduarte.pt/en/general-meetings/>.

**3. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning point 1.2 indicated above:**

Based on the proposal for allocation of results which was presented by the Board of Directors and unanimously approved, there will be no distribution of dividend to the Shareholders.

Porto Salvo, the 22<sup>nd</sup> of June 2020

Investors Relations,

*José Pedro Cobra Ferreira*