

RELEASE

- Qualifying Shareholding -

Information on qualifying shareholding of João Afonso Calainho de Azevedo Teixeira Duarte

"TEIXEIRA DUARTE, S.A." hereby informs it that received on this date, from Mr. João Afonso Calainho de Azevedo Teixeira Duarte, a communication containing the following content:

"In accordance with and for the purposes of article 16 of the Portuguese Securities Code (Código dos Valores Mobiliários), I hereby inform that I received, on December 23, 2019, a communication from the financial intermediary informing me of the sale, on December 5, 2019, of 142,708 shares that I held in the capital stock of "Teixeira Duarte, S.A."."

With this sale, I reduced my holding to less than 2% of the voting rights in the aforementioned "Teixeira Duarte, SA", as I now hold 8,353,475 shares of "Teixeira Duarte, SA", corresponding to 1,9889% of the voting rights in this entity.

The mentioned 142,708 shares of "Teixeira Duarte, S.A." were transmitted through the following operations carried out on the stock exchange, all of them on December 5, 2019:

Amount of shares	Average Price
1.250	0,135000 €
2.500	0,135000 €
1.250	0,135000 €
1.250	0,135000 €
7.500	0,135000 €
1.250	0,135000 €
1.250	0,135000 €
1.250	0,135500 €
1.250	0,135000 €
1.250	0,135000 €
2.500	0,135000 €
2.500	0,135000 €
2.500	0,135000 €
2.500	0,136000 €

Amount of shares	Average Price
1.250	0,135000 €
1.250	0,135500 €
2.500	0,135000 €
1.250	0,135000 €
2.500	0,136500 €
2.500	0,136500 €
2.500	0,136500 €
2.500	0,136500 €
2.500	0,136500 €
2.500	0,137500 €
2.500	0,137500 €
2.500	0,137500 €
1.250	0,135000 €
2.500	0,137500 €
2.500	0,137500 €
2.500	0,137500 €
2.500	0,137500 €
2.500	0,135002 €
2.500	0,136000 €
12.500	0,136000 €
2.500	0,135000 €
2.500	0,135000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
2.500	0,135366 €
2.500	0,136500 €
2.500	0,136000 €
2.500	0,136500 €
2.500	0,135000 €
1.250	0,136000 €
1.250	0,136000 €
1.250	0,136000 €
2.500	0,136500 €

<i>Amount of shares</i>	<i>Average Price</i>
2.500	0,135000 €
2.500	0,135000 €
2.500	0,135000 €
2.500	0,135000 €
2.500	0,135008 €
3.000	0,137500 €
708	0,137500 €
2.000	0,138000 €
3.000	0,139000 €
3.000	0,135000 €
2.250	0,135500 €
1.250	0,135000 €

- End of quote -

For the appropriate purposes, “TEIXEIRA DUARTE, S.A.” recalls that its share capital is 210,000,000.00 €, represented by 420,000,000 shares with a nominal value of 0.50 € each and that it does not hold any own shares.

Lagoas Park, the 27th of December 2019

Investor Relations,

José Pedro Cobra Ferreira