

# RELEASE

## **- Transaction of shares by entity closely associated with director -**

Under the terms and for the purposes of the applicable legal and regulatory provisions, we hereby disclose the contents of the communication received from PACIM - GESTÃO E INVESTIMENTOS, LDA., reproduced here below:

*In accordance with the provisions of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, PACIM - GESTÃO E INVESTIMENTOS, LDA." (PACIM) is a closely associated entity with the Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., Mr. Pedro Maria Calainho Teixeira Duarte, since the identified Director controls and is also a Manager of PACIM itself.*

*In light of the foregoing, it is in compliance with those regulations, as well as with number 1 of Article 248-B of the "Código dos Valores Mobiliários" and with other applicable laws, that PACIM hereby informs that:*

- 1. On the 22 of March, 2019, acquired a total of 67,000 shares of "Teixeira Duarte, S.A.", by stock exchange operations;*
- 2. On the 25 of March, 2019 and with the purpose of strengthening its position in "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A." - a company which is currently attributable to more than 50% of the capital stock of "Teixeira Duarte, S.A." - entered into an exchange of shares with that same entity, through which PACIM acquired 8,000 shares of its capital stock and sold it, in return, 280,000 shares representing the capital stock of "Teixeira Duarte, S.A.".*

*The above operations are reported to you under the terms of the "template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them", drawn up in accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 and which is attached hereto, one referring to the operations indicated in 1. and another one for the operation indicated in 2.*

*We further inform that, after the aforementioned operations, PACIM no longer holds, on 25 of March, 2019, any shares of "Teixeira Duarte, S.A.".*

**- End of quote -**

Also attached to this communication, which is an integral part of it, are the annexes received from said PACIM - GESTÃO E INVESTIMENTOS, LDA. and above referenced.

Lagoas Park, the 27<sup>th</sup> of December 2018

Investors Relations,

***José Pedro Cobra Ferreira***

**In Annex:** 2 documents

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with**  
(In accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016)

|  |  |  |                        |
|--|--|--|------------------------|
| <b>1</b>                                   | <b>Details of the person discharging managerial responsibilities/person closely associated</b>                       |  |                        |
| a)   | Name   | PACIM - GESTÃO E INVESTIMENTOS, LDA.   |                        |
| <b>2</b>                                   | <b>Reason for the notification</b>   |  |                        |
| a)   | Position/status  | Company that the Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., Pedro Maria Calainho Teixeira Duarte, controls and where he is also a Manager  |                        |
| b)   | Initial notification/ Amendment  | Initial notification   |                        |
| <b>3</b>                                   | <b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b> |  |                        |
| a)   | Name   | TEIXEIRA DUARTE, S.A.  |                        |
| b)   | LEI  | 959800JFY96QF028V484   |                        |
| <b>4</b>                                   | <b>Details of the transactions:</b>  |  |                        |
| <b>4.1. - Operations of March 22, 2019</b> |  |  |                        |
| a)   | Description of the financial instrument, type of instrument  | Shares of TEIXEIRA DUARTE, S.A.  |                        |
|  | Identification code  | Code ISIN PTTD10AM0000   |                        |
| b)   | Nature of the transaction  | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) |                        |
| c)   | Price(s) and volume(s)   | Prices   | Volumes                |
|  |  | 0,1500 €   | 67000                  |
| d)   | Aggregated information:<br>Aggregated volume and price   | Weighted Average Price<br>0,150000 €   | Added Volume<br>67.000 |
| e)   | Date of the transaction  | 22-03-2019   |                        |
| f)   | Place of the transaction   | Euronext Lisbon  |                        |

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with**  
(In accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016)

| <b>1 Details of the person discharging managerial responsibilities/person closely associated</b>                       |   |  |                        |              |  |         |
|--|---|--|------------------------|--------------|--|---------|
| a)   | Name  | PACIM - GESTÃO E INVESTIMENTOS, LDA.   |                        |              |  |         |
| <b>2 Reason for the notification</b>   |   |  |                        |              |  |         |
| a)   | Position/status   | Company that the Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., Pedro Maria Calainho Teixeira Duarte, controls and where he is also a Manager  |                        |              |  |         |
| b)   | Initial notification/ Amendment                             | Initial notification   |                        |              |  |         |
| <b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b> |   |  |                        |              |  |         |
| a)   | Name  | TEIXEIRA DUARTE, S.A.  |                        |              |  |         |
| b)   | LEI   | 959800JFY96QF028V484   |                        |              |  |         |
| <b>4 Details of the transactions:</b>  |   |  |                        |              |  |         |
| <b>4.1. - Operations of March 25, 2019</b>   |   |  |                        |              |  |         |
| a)   | Description of the financial instrument, type of instrument | Shares of TEIXEIRA DUARTE, S.A.  |                        |              |  |         |
|  | Identification code   | Code ISIN PTTD10AM0000   |                        |              |  |         |
| b)   | Nature of the transaction                                   | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council)   |                        |              |  |         |
| c)   | Price(s) and volume(s)                                      | <table border="1"> <thead> <tr> <th>Prices</th> <th>Volumes</th> </tr> </thead> <tbody> <tr> <td>Not Applicable - Exchange for 8,000 own shares of "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A."</td> <td>280000</td> </tr> </tbody> </table> | Prices                 | Volumes      | Not Applicable - Exchange for 8,000 own shares of "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A." | 280000  |
| Prices   | Volumes   |  |                        |              |  |         |
| Not Applicable - Exchange for 8,000 own shares of "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A." | 280000  |  |                        |              |  |         |
| d)   | Aggregated information:<br>Aggregated volume and price      | <table border="1"> <thead> <tr> <th>Weighted Average Price</th> <th>Added Volume</th> </tr> </thead> <tbody> <tr> <td>Not Applicable</td> <td>280.000</td> </tr> </tbody> </table>   | Weighted Average Price | Added Volume | Not Applicable   | 280.000 |
| Weighted Average Price   | Added Volume  |  |                        |              |  |         |
| Not Applicable   | 280.000   |  |                        |              |  |         |
| e)   | Date of the transaction                                     | 25-03-2019   |                        |              |  |         |
| f)   | Place of the transaction                                    | Over the counter   |                        |              |  |         |