

RELEASE

- Transaction of shares by entity closely associated with directors -

Under the terms and for the purposes of the applicable legal and regulatory provisions, we hereby disclose the contents of the communication received from “TEIXEIRA DUARTE - Sociedade Gestora de Participações Sociais, S.A.”, reproduced here below:

In accordance with the provisions of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A." (TDSGPS) is a closely associated entity with the Directors of "Teixeira Duarte, S.A." Mr. Pedro Maria Calainho Teixeira Duarte and Mr. Manuel Maria Calainho de Azevedo Teixeira Duarte since these are also Directors of TDSGPS itself.

In light of the foregoing, it is in compliance with those regulations, with number 1 of Article 248-B of the “Código de Valores Mobiliários” and with other applicable laws that TDSGPS hereby informs that, on this date, it has entered into an exchange of shares, through which it sold, under a prior resolution taken pursuant to the Law and the Bylaws, 8,000 own shares to "PACIM - GESTÃO E INVESTIMENTOS, LDA." (PACIM), and acquired, in exchange, 280,000 shares representing the capital stock of "Teixeira Duarte, S.A.".

The acquisition of the 280,000 shares of "Teixeira Duarte, S.A." by TDSGPS is reported to you under the terms of the "template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them", drawn up in accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, attached hereto.

We further inform that, after the aforementioned exchange operation, TDSGPS became the holder, on the 25th of March 2019, of 202,481,978 shares of "Teixeira Duarte, S.A.".

- End of quote -

Also attached to this communication, which is an integral part of it, is the annex received from said TEIXEIRA DUARTE - Sociedade Gestora de Participações Sociais, S.A. and above referenced.

Lagoas Park, the 25th of March 2019

Investors Relations,

José Pedro Cobra Ferreira

In Annex: 1 document

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with
(In accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016)

1 Details of the person discharging managerial responsibilities/person closely associated		
a) Name	Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A.	
2 Reason for the notification		
a) Position/status	Company where the Directors of "Teixeira Duarte, S.A.", Pedro Maria Calainho Teixeira Duarte and Manuel Maria Calainho de Azevedo Teixeira Duarte, are also Directors of the respective Board	
b) Initial notification/ Amendment	Initial notification	
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a) Name	"Teixeira Duarte, S.A."	
b) LEI	959800JFY96QF028V484	
4 Details of the transactions:		
4.1. - Operations of March 25, 2019		
a) Description of the financial instrument, type of instrument	Shares of "Teixeira Duarte, S.A."	
Identification code	Code ISIN PTTD10AM0000	
b) Nature of the transaction	Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council)	
c) Price(s) and volume(s)	Prices	
	Not Applicable - Exchange for 8,000 own shares of "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A."	Volumes 280000
d) Aggregated information: Aggregated volume and price	Weighted Average Price Not Applicable	Added Volume 280.000
e) Date of the transaction	2019-03-25 - UTC + 1	
f) Place of the transaction	Over the counter	