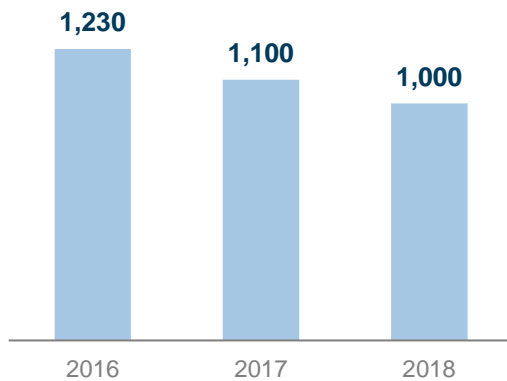


# RELEASE

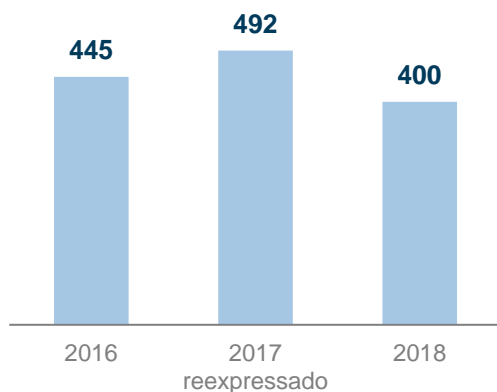
– Privileged Information –

## Operating Income, Shareholders' Equity and Financial Debt in 2018 (Unaudited figures)

"TEIXEIRA DUARTE, S.A." informs that, in the scope of the process of the 2018 accounts closing, the company has already acknowledged certain consolidated figures that it considers relevant and opportune to disclose to the market, namely concerning Operating Income, Shareholders' Equity and the reduction of Net Financial Debt:

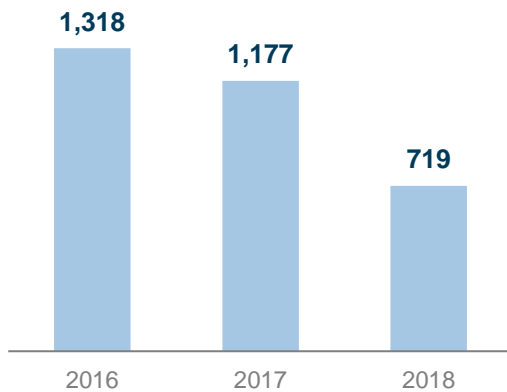


Operating Income in 2018 reached around 1 billion euros, corresponding to a reduction of 9% over the previous year.



Shareholders' Equity stood at around 400 million euros, that is, 92 million less than in 2017.

**Note:** The figures of 2017 were restated to allow comparability with those of 2018, the year in which IAS 29 was applied.



Net Financial Debt decreased by 458 million euros to 719 million euros, that is, 39% less than in the previous year, significantly reinforcing the downward trend in the last two years.

It is further reported that this reduction of 458 million euros in 2018 was due to 20 million euros to the results of the activity and the remaining to the sale of assets materialized in 2018 and previously disclosed to the market related to the sale of all the shares that the Group held in "LAGOAS PARK, SA" and "LUSOPONTE – Concessionária para a Travessia do Tejo, S.A." and 90% of the stake held in "TDHOSP - Gestão de Edifício Hospitalar, S.A.".

These operations led to a reduction of Assets of 420 million euros, but allowed a reduction of 438 million euros of Net Financial Debt.

4<sup>th</sup> February 2019  
Investors Relations,

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***José Pedro Cobra Ferreira***