

# RELEASE

## - Transaction of shares by entity closely associated with director -

Under the terms and for the purposes of the applicable legal and regulatory provisions, we hereby disclose the contents of the communication received from PACIM - GESTÃO E INVESTIMENTOS, LDA., reproduced here below:

*In accordance with the provisions of the Commission Implementing Regulation (EU) 2016/523 of 10 March 2016, PACIM - GESTÃO E INVESTIMENTOS, LDA." (PACIM) is a closely associated entity with the Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., Mr. Pedro Maria Calainho Teixeira Duarte, since the identified Director controls and is also a Manager of PACIM itself.*

*In light of the foregoing, it is in compliance with those regulations, as well as with number 1 of Article 248-B of the "Código dos Valores Mobiliários" and with other applicable laws, that PACIM hereby informs that it has carried out the following stock exchange acquisition operations concerning shares representing the share capital of TEIXEIRA DUARTE, S.A. under the terms of the "template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them", drawn up in accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016.*

*We further inform that, after the aforementioned disposal operations, PACIM became the holder, on the 21<sup>st</sup> of December 2018, of 43,000 shares of TEIXEIRA DUARTE, S.A..*

- End of quote -

Also attached to this communication, which is an integral part of it, is the annex received from said PACIM - GESTÃO E INVESTIMENTOS, LDA. and above referenced.

Lagoas Park, the 21<sup>st</sup> of December 2018

Investors Relations,

**José Pedro Cobra Ferreira**

In Annex: 1 document

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with**  
(In accordance with Commission Implementing Regulation (EU) 2016/523 of 10 March 2016)

|                                                                                                                        |                                                                                                                                                                                                                |                       |
|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| <b>1 Details of the person discharging managerial responsibilities/person closely associated</b>                       |                                                                                                                                                                                                                |                       |
| a) Name                                                                                                                | PACIM - GESTÃO E INVESTIMENTOS, LDA.                                                                                                                                                                           |                       |
| <b>2 Reason for the notification</b>                                                                                   |                                                                                                                                                                                                                |                       |
| a) Position/status                                                                                                     | Company that the Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., Pedro Maria Calainho Teixeira Duarte, controls and where he is also a Manager                                                    |                       |
| b) Initial notification/ Amendment                                                                                     | Initial notification                                                                                                                                                                                           |                       |
| <b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b> |                                                                                                                                                                                                                |                       |
| a) Name                                                                                                                | TEIXEIRA DUARTE, S.A.                                                                                                                                                                                          |                       |
| b) LEI                                                                                                                 | 959800JFY96QF028V484                                                                                                                                                                                           |                       |
| <b>4 Details of the transactions:</b>                                                                                  |                                                                                                                                                                                                                |                       |
| <b>4.1. - Operations of December 18, 2018</b>                                                                          |                                                                                                                                                                                                                |                       |
| a) Description of the financial instrument, type of instrument                                                         | Shares of TEIXEIRA DUARTE, S.A.                                                                                                                                                                                |                       |
| Identification code                                                                                                    | Code ISIN PTTD10AM0000                                                                                                                                                                                         |                       |
| b) Nature of the transaction                                                                                           | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) |                       |
| c) Price(s) and volume(s)                                                                                              | Prices                                                                                                                                                                                                         | Volumes               |
|                                                                                                                        | 0,1520 €                                                                                                                                                                                                       | 3000                  |
|                                                                                                                        | 0,1520 €                                                                                                                                                                                                       | 2000                  |
| d) Aggregated information:<br>Aggregated volume and price                                                              | Weighted Average Price<br>0,152000 €                                                                                                                                                                           | Added Volume<br>5.000 |
| e) Date of the transaction                                                                                             | 18-12-2018                                                                                                                                                                                                     |                       |
| f) Place of the transaction                                                                                            | Euronext Lisbon                                                                                                                                                                                                |                       |
| <b>4.2. - Operations of December 19, 2018</b>                                                                          |                                                                                                                                                                                                                |                       |
| a) Description of the financial instrument, type of instrument                                                         | Shares of TEIXEIRA DUARTE, S.A.                                                                                                                                                                                |                       |
| Identification code                                                                                                    | Code ISIN PTTD10AM0000                                                                                                                                                                                         |                       |
| b) Nature of the transaction                                                                                           | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) |                       |
| c) Price(s) and volume(s)                                                                                              | Prices                                                                                                                                                                                                         | Volumes               |
|                                                                                                                        | 0,1480 €                                                                                                                                                                                                       | 413                   |
|                                                                                                                        | 0,1480 €                                                                                                                                                                                                       | 4587                  |
| d) Aggregated information:<br>Aggregated volume and price                                                              | Weighted Average Price<br>0,148000 €                                                                                                                                                                           | Added Volume<br>5.000 |
| e) Date of the transaction                                                                                             | 19-12-2018                                                                                                                                                                                                     |                       |
| f) Place of the transaction                                                                                            | Euronext Lisbon                                                                                                                                                                                                |                       |
| <b>4.3. - Operations of December 20, 2018</b>                                                                          |                                                                                                                                                                                                                |                       |
| a) Description of the financial instrument, type of instrument                                                         | Shares of TEIXEIRA DUARTE, S.A.                                                                                                                                                                                |                       |
| Identification code                                                                                                    | Code ISIN PTTD10AM0000                                                                                                                                                                                         |                       |
| b) Nature of the transaction                                                                                           | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) |                       |
| c) Price(s) and volume(s)                                                                                              | Prices                                                                                                                                                                                                         | Volumes               |
|                                                                                                                        | 0,1440 €                                                                                                                                                                                                       | 5000                  |
| d) Aggregated information:<br>Aggregated volume and price                                                              | Weighted Average Price<br>0,144000 €                                                                                                                                                                           | Added Volume<br>5.000 |
| e) Date of the transaction                                                                                             | 20-12-2018                                                                                                                                                                                                     |                       |
| f) Place of the transaction                                                                                            | Euronext Lisbon                                                                                                                                                                                                |                       |
| <b>4.4. - Operations of December 21, 2018</b>                                                                          |                                                                                                                                                                                                                |                       |
| a) Description of the financial instrument, type of instrument                                                         | Shares of TEIXEIRA DUARTE, S.A.                                                                                                                                                                                |                       |
| Identification code                                                                                                    | Code ISIN PTTD10AM0000                                                                                                                                                                                         |                       |
| b) Nature of the transaction                                                                                           | Acquisition of shares (Not linked to the exercise of share option programs, nor to specific examples described in Article 19 (7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council) |                       |
| c) Price(s) and volume(s)                                                                                              | Prices                                                                                                                                                                                                         | Volumes               |
|                                                                                                                        | 0,1385 €                                                                                                                                                                                                       | 2152                  |
|                                                                                                                        | 0,1390 €                                                                                                                                                                                                       | 2848                  |
| d) Aggregated information:<br>Aggregated volume and price                                                              | Weighted Average Price<br>0,138785 €                                                                                                                                                                           | Added Volume<br>5.000 |
| e) Date of the transaction                                                                                             | 21-12-2018                                                                                                                                                                                                     |                       |
| f) Place of the transaction                                                                                            | Euronext Lisbon                                                                                                                                                                                                |                       |