

ANNOUNCEMENT

- Inside Information -

Conclusion of a contract by a consortium led by "Teixeira Duarte - Engenharia e Construções, S.A." for the construction of a road bridge in Ecuador, in the amount of 59.2 million U.S. dollars.

"TEIXEIRA DUARTE, S.A." hereby informs you that a consortium led by its wholly-owned subsidiary "Teixeira Duarte - Engenharia e Construções, S.A." concluded, on 31 August 2018, in Ecuador, with "the Municipal Decentralised Autonomous Governments of Guayaquil and Daule", the contract for the execution of the "Construction of the Daule-Guayaquil Bridge, including access roads and flyovers on Av. León Febres Cordero and on Av. Narcisca de Jesús Martillo Morán".

The expected period for the execution of the works is 480 days and the total value of the contract works amounts to around 59.2 million U.S. dollars.

"Teixeira Duarte - Engenharia e Construções, S.A." heads the aforementioned consortium with a 61% share, whilst an Ecuadorian construction company has a 39% share.

1 September 2018

The Market Relations Representative,

José Pedro Cobra Ferreira