

**GENERAL SHAREHOLDERS' MEETING OF THE 26<sup>TH</sup> OF MAY 2018**

Chairman of the General Shareholders' Meeting of  
TEIXEIRA DUARTE, S.A.

**PROPOSAL PRESENTED WITHIN THE SCOPE OF**  
**THE FOURTH ITEM OF THE AGENDA**

As regards the matters included in the Third Item of the Agenda of this General Shareholders' Meeting, shareholder "TEIXEIRA DUARTE – Sociedade Gestora de Participações Sociais, S.A.", pursuant to and for the purposes of Article 376, nr. 1, c), and Article 455 of the Commercial Companies Code, proposes the following:

- The approval of a vote of trust in the Board of Directors, in the Supervisory Board, in all the respective Members, and in the Statutory Audit Firm and its Representative, as well as a vote of praise for the way they have exercised their office in the last year.

Lagoas Park, the 24<sup>th</sup> of May 2018

by the Board of Directors