

RELEASE

– Material Information –

Teixeira Duarte signed a contract for the sale of 90% of its partner company, TDHOSP - Gestão de Edifício Hospitalar, S.A., with an impact on its equity of roughly 19 million Euros, allowing for a reduction of 75 million Euros in terms of the Group's liabilities.

"TEIXEIRA DUARTE, S.A." reports that its 100% owned company, "TEIXEIRA DUARTE - Engenharia e Construções, S.A." (TD-EC), has signed, on April 9, 2018, a contract with subsidiaries for an investment fund managed by 3i Investments plc ⁽¹⁾, a management company, for the sale of 90% of the capital stock of "TDHOSP - Gestão de Edifício Hospitalar, S.A." (TDHOSP).

TDHOSP is a company 100% owned by TD-EC, and it is the owner of the concession for administration of the Cascais Hospital building.

The transaction has as a suspensive condition - in addition to obtaining consent from TDHOSP itself, authorization must be obtained on behalf of the Portuguese state, as a conceding entity, as well as on behalf of the concession's financing entities - which is expected to occur by July 30 of 2018.

The global price defined for the operation, including the transmission of the shares and of the current credit rights on TDHOSP, is of roughly 19.4 million Euros.

Accomplishing this operation will have an impact on the accounting of "Teixeira Duarte, S.A." for 2018, in terms of equity, of roughly 19 million Euros - allowing for a reduction of 75 million Euros in terms of the Group's liabilities.

⁽¹⁾ 3i Investments plc is a first tier international management company which trades at the London Stock Exchange and targets the Private Equity and Infrastructures markets. 3i currently represents a reserve of € 456,000,000.00, oriented towards investments in PPP projects across all of Europe. For more information please go to: www.3i.com.

The Teixeira Duarte Group company "TDGI – Tecnologia de Gestão de Imóveis, S.A." will continue to render management services, facilities and equipment maintenance services and also technical support to this hospital building in accordance with the terms that are currently in force.

April 12, 2018
Investors Relations,

José Pedro Cobra Ferreira