

RELEASE

– Material Information –

Signing of a consortium contract led by "Teixeira Duarte - Engenharia e Construções, S.A." to carry out the renovation and expansion of Salvador airport, Brazil, for the amount of 149.6 million euros.

"TEIXEIRA DUARTE, S.A." hereby informs that a consortium led by its subsidiary "Teixeira Duarte - Engenharia e Construções, SA", received, on March 1, 2018, from the "Concessionaire of the Airport of Salvador, SA" – a company belonging to the Vinci Airports Group – the contract and respective service order for the execution of the "Engineering, supply and construction contract, for the expansion of Salvador airport, with fixed prices and timeframes, under an EPC turn-key contract (Engineering, Procurement and Construction), for a flat-rate price", with a view to carrying out work on, remodeling and expanding Salvador Airport. This includes the undertaking of the executive project, the construction of a new terminal and its respective boarding bridges, construction of a building to connect the new terminal to the existing terminal, and remodeling of the existing terminal and improvement of the runway, landing strips and taxiways.

The estimated period of execution of the work is 20 months and the total value of the contract amounts to approximately R \$ 600 million (Brazilian Reals) or 149,6 million euros.

"Teixeira Duarte - Engenharia e Construções, S.A." is the leader of this consortium, in which it has a stake of 32.99%.

The Teixeira Duarte Group began working in the Brazilian market in 2006, since when it has maintained important real estate operations in São Paulo. It is a market in which the group's performance in the Construction sector has registered important growth, reflected in the execution of several varied projects in different states throughout the country, in the fields of geotechnics and earthworks, as well as buildings, infrastructure and metal mechanics, including Unit 4 of the Niterói Hospital Complex in Rio Janeiro and the restoration of the Hercílio Luz Bridge in Florianópolis.

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Investors Relations

José Pedro Cobra Ferreira