

RELEASE

- Board Members and Functions -

"TEIXEIRA DUARTE, S.A." hereby informs that, following the change in the Board of Directors occurred on this date, announced in a separate release, the complete list of the board members in office for the four-year period 2015/2018 is as follows:

Board of the General Meeting of Shareholders:

- Chairman: - Mr. Rogério Paulo Castanho Alves
- Vice- Chairman: - Mr. José Gonalo Pereira de Sousa Guerra Constenla
- Secretary: - Mr. Jos  Pedro Poiares Cobra Ferreira

Board of Directors:

- Chairman: - Mr. Pedro Maria Calainho Teixeira Duarte
- Directors: - Mr. Manuel Maria Calainho de Azevedo Teixeira Duarte
- Mr. Joel Vaz Viana de Lemos
- Mr. Carlos Gomes Baptista
- Mr. Diogo Bebianco Branco de S  Viana Rebelo

Supervisory Board:

- Presidente: - Mr.  scar Manuel Machado de Figueiredo
- Vogais: - Mr. Mateus Moreira
- Mr. Miguel Carmo Pereira Coutinho
- Suplente: - Mr. Rui Pedro Ferreira de Almeida

Statutory Auditor:

"Moore Stephens & Associados, SROC S.A.", represented by Mr. António Gonçalves Monteiro.

Lagoas Park, the 7th of November 2017

Investor Relations,

José Pedro Cobra Ferreira