

RELEASE

- Board Members and Functions -

Resignation of Member of the Board of Directors

"TEIXEIRA DUARTE, S.A." hereby informs, under the terms and for the purposes of article 3 b) of CMVM Regulation no. 5/2008, that Mr. Jorge Ricardo de Figueiredo Catarino presented, on this date and as part of a personal process of transition to the retirement situation, the resignation of his position in the Company, through a letter addressed to the Chairman of the Board of Directors.

At a meeting held on this date, the Board of Directors of "TEIXEIRA DUARTE, S.A." decided to express to Mr. Jorge Ricardo de Figueiredo Catarino a special vote of praise and recognition for the competent and dedicated manner in which he rendered relevant services to "TEIXEIRA DUARTE, SA" and to its Group for more than 36 years, functions of responsibility and exigency that he has always performed with great capacity, in particular in the scope of the "TEIXEIRA DUARTE - Engenharia e Construções, S.A." activity, in which he built his career and of which he was also a member of the Board of Directors, for several years.

The Board of Directors also decided to expressly accept its resignation as Member of the Board of Directors, effective from this date, expressly choosing not to appoint anyone to fill the vacancy, leaving such option for later time or for decision of the Shareholders to be taken at the General Meeting.

Lagoas Park, the 7th of November 2017

Investors Relations,

José Pedro Cobra Ferreira