

# RELEASE

## – Qualifying Shareholding –

### Change in the shareholding of Mr. Pedro Pereira Coutinho Teixeira Duarte

"TEIXEIRA DUARTE, S.A." hereby informs it that received on this date, from Mr. Pedro Pereira Coutinho Teixeira Duarte, a communication containing the following content:

*In accordance with and for the purposes of article 16 of the Portuguese Securities Code (Código dos Valores Mobiliários), I hereby inform that, in order to strengthen the position on the company "Teixeira Duarte - Sociedade Gestora de Participações Sociais, S.A." family entity that dominates "Teixeira Duarte, S.A." - I acquired some shares of this company and sold shares of "Teixeira Duarte, S.A.", and on 12<sup>nd</sup> of October, through the stock exchange transaction identified below, I sold 5,000 shares of "Teixeira Duarte, S.A." as a result of which I reduced my shareholding in this company to 8,395,000 shares, that is, to a quantitative which corresponds to a value less than 2% of the capital and voting rights of "Teixeira Duarte, S.A.":*

<i>Date</i>	<i>Quantity</i>	<i>Price per share</i>	<i>Business Number</i>
12 <sup>th</sup> of October 2017	5,000 shares	€ 0.33 / share	1

**- End quote -**

For the appropriate purposes, "Teixeira Duarte, S.A." recalls that its share capital is 210,000,000.00 €, represented by 420,000,000 shares with a nominal value of 0.50 € each and that it does not hold any own shares.

Lagoas Park, the 13<sup>th</sup> of October 2017  
Investors Relations,

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***José Pedro Cobra Ferreira***