

RELEASE

- Management Transactions -

Disclosure of acquisition of shares
under the provisions of article 248-B of the Portuguese Securities Code

In pursuance of the applicable legal and regulatory provisions, we hereby disclose the announcement made by Maria Teresa Parreira Teixeira Duarte, on this date, containing the following wording:

“As daughter of Mr. Pedro Maria Calainho Teixeira Duarte, Chairman of the Board of Directors of TEIXEIRA DUARTE, S.A., and taking into account that I fit the legal definition “person closely associated with him”, as set forth in paragraph a) of nr. 4 of Article 248-B of the Portuguese Securities Code, I am bound to inform you, under that legal provision, about all transactions I made with shares of that entity.

Therefore, and within that scope, I hereby inform you that I have acquired 42.000 shares of TEIXEIRA DUARTE, S.A., by stock exchange transaction performed on the 16th of April 2012, all at the unit price of 0,20€.

After the conclusion of the aforementioned operation, and taking into account that I did not own any share of TEIXEIRA DUARTE, S.A., I became owner of a total of 42.000 shares representing the share capital of that company, which are the same that I own today.”

(end of quote)

Lagoas Park, the 30th of July 2012

Investor Relations

José Pedro Cobra Ferreira