

## RELEASE

- Privileged Information -

### REGISTRATION OF CAPITAL STOCK REDUCTION

In pursuance of the applicable legal and regulatory provisions, we hereby inform that the capital stock reduction of TEIXEIRA DUARTE, S.A. of 420.000.000,00€ to 210.000.000,00€ decided on the General Meeting held on the 19<sup>th</sup> of October was registered today at the Commercial Registry Office.

We recall that it was unanimously decided, in that meeting, to reduce the capital stock of 420.000.000,00€ to 210.000.000,00€, through the reduction of the shares' nominal value to 0,50€ each and, in consequence, to change paragraph 1 of article 5 of the company's By-laws, all according to the proposal approved at that general meeting and which content is available in [www.teixeiraduarte.pt](http://www.teixeiraduarte.pt) and [www.cmvm.pt](http://www.cmvm.pt).

Lagoas Park, the 29<sup>th</sup> of October 2012

Investors' Relations,

***José Pedro Cobra Ferreira***