

RELEASE

- Privileged Information -

**CONTRACT IN THE VALUE OF USD 398,861,858.95, FOR THE UNDERTAKING OF CONTRACT
WORK IN THE PORT OF LA GUAIRA, IN VENEZUELA**

"TEIXEIRA DUARTE, S.A." discloses that on this date a contract with "Puertos del Litoral Central – PLC, S.A." was published, following which its participated company "Teixeira Duarte – Engenharia e Construções, S.A." will undertake the contract work named "Procura y Construcción del Proyecto Definitivo de Ingeniería y Construcción de las Obras Civiles que conforman el Muelle Oeste del Puerto de La Guaira", in Venezuela.

The estimated value of the abovementioned contract is USD 398,861,858.95, with the forecast period of implementation of the work being 30 months.

Furthermore, we also disclose that the said project is integrated in the plan for the expansion and modernisation of the Port of La Guaira and that the aforementioned contract was signed under the "Supplementary Agreement to the Framework Agreement for Cooperation between the Republic of Venezuela and the Portuguese Republic, on matters of economic and energy cooperation".

Lagoas Park, 29th August 2011
Investors Relations,

José Pedro Cobra Ferreira