

RELEASE

- Privileged Information -

CONTRACT FOR THE CONSTRUCTION OF MARÃO TUNNEL

"TEIXEIRA DUARTE, S.A." informs that its subsidiaries "TEIXEIRA DUARTE – Engenharia e Construções, S.A." and "E.P.O.S. – Empresa Portuguesa de Obras Subterrâneas, S.A." were today notified by "EP – Estradas de Portugal, S. A." of the award, in consortium, of the contract in system of Conception/Construction of "IP4 (A4) - TÚNEL DO MARÃO" (MARÃO TUNNEL).

The contract value is € 88,099,873.47 and the deadline for the work execution is 518 days.

Lagoas Park, 29th July 2014

Investor Relations,

José Pedro Cobra Ferreira