

RELEASE

- Privileged Information -

CONTRACT FOR THE CONSTRUCTION WORK IN ALGERIE,
IN THE AMOUNT OF 218 MILLION EUROS

A "TEIXEIRA DUARTE, S.A.", informs that its entirely owned subsidiary "Teixeira Duarte – Engenharia e Construções, S.A.", leader of the enterprise group by 75%, received yesterday the contract and the work order notification from “Agence Nationale des Autoroutes” of Argelie, for the “Realization de la Penetrante Autoroutière Reliant le Port de Skikda a l’Autoroute Est-Ouest sur 31 Kilomètres En 02X03 Voies”.

The works shall be performed within 24 months and its overall value is 218 million euros, plus VAT at the legal rate. Teixeira Duarte Group shall receive the amount corresponding to 164 million euros, 31,2% of which will be paid in euros and the remaining 68,8% in Algerian dinars.

3rd july 2015

Investors’ Relations,

José Pedro Cobra Ferreira