

RELEASE

- Privileged Information -

CONTRAT FOR THE CONSTRUTION WORK IN ALGERIE, IN THE AMOUNT OF 204 MILLION EUROS

A "TEIXEIRA DUARTE, S.A.", informs that its entirely owned subsidiary "Teixeira Duarte – Engenharia e Construções, S.A.", leader of the enterprise group by 47.5%, received today the contract and the work order notification from “Agence Nationale des Autoroutes” da Argélia, for the “Réalisation de le Liaison Autoroutière Reliant le Port de Ténès à l’Autoroute Est-Ouest sur 22 Kms (Wilaya de Chlef) en 2x3 voies”.

The enterprise group has already received a work order notification.

The works shall be performed within 24 months and its overall value is 204 million euros, plus VAT at the legal rate, 38,3% of which will be paid in euros and the remaining 61,7% in Algerian dinars.

Considering the share of the mentioned enterprise group, Teixeira Duarte shall receive 96.9 million de euros.

8th april 2015

Investors’ Relations,

José Pedro Cobra Ferreira