

RELEASE

- Privileged Information -

Memorandum for the celebration of a contract to Construct a New Motorway in Venezuela, in the amount of 4,787 million US Dollars

“Teixeira Duarte, S.A.” discloses that its wholly owned subsidiary, “Teixeira Duarte – Engenharia e Construções, S.A.” celebrated, on this date, with the Ministry of Popular Power for Land Transport and with the Ministry of Popular Power for Finance of the Bolivarian Republic of Venezuela a Memorandum of Understanding under which the parties undertake to celebrate a Public Works Contract for the construction of the project “Nueva Autopista Alternativa Caracas-La Guaira” in the Bolivarian Republic of Venezuela.

This motorway has a total length of 19km with three lanes in each direction, will link Caracas to La Guaira (Maiquetia Airport Area), and includes 4km of viaducts and 9km of tunnels, one of which with approximately 4.5km in length.

The contract is to be executed in 54 months and has an estimated contract price of 4,787 million US Dollars.

It is hereby additionally disclosed that the memorandum was celebrated under the scope of the “Supplementary Agreement to the Framework Agreement between the Republic of Venezuela and the Portuguese Republic (Acordo Complementar ao Acordo Marco de Cooperação entre a República de Venezuela e a República Portuguesa), concerning economic and energy cooperation”.

18th June 2013

Investors Relations,

José Pedro Cobra Ferreira