

RELEASE

- Privileged Information -

Contract for the Construction of a New Motorway in Venezuela, in the amount of 4,787 million US Dollars

“Teixeira Duarte, S.A.” (TD,SA) discloses that, following the meetings held with the Ministries of Finance and Land Transport occurred within the IX Venezuela Portugal Monitoring Committee, the President of the Bolivarian Republic of Venezuela has authorized the Ministry of Popular Power for Land Transport to hire TD,SA’s wholly owned subsidiary, “Teixeira Duarte - Engenharia e Construções, S.A. (TD-EC), to perform the engineering, procurement and construction (EPC) of the project “Nueva Autopista Alterna Caracas-La Guaira”.

TD, SA had informed the market in June 18, 2013 that its wholly owned subsidiary, TD-EC, had signed with the Ministry of Popular Power for Land Transport and the Ministry of Popular Power for Finance of the Bolivarian Republic of Venezuela a Memorandum of Understanding under which the parties undertook to enter into a Public Works Contract for the construction of the project “Nueva Autopista Alterna Caracas-La Guaira” in the Bolivarian Republic of Venezuela.

The Memorandum was signed under the “Supplementary Agreement to the Framework Agreement for Cooperation between the Republic of Venezuela and the Portuguese Republic, on matters of economic and energy cooperation”.

This motorway has a total length of 19km, comprising three lanes in each direction, and it will connect Caracas to La Guaira (Maiquetia Airport Area). This motorway is intended to include 4km of viaducts and 9km of tunnels.

The works shall be performed within 54 months and their estimated contract price is 4,787 million US Dollars.

16th January 2014

Investors Relations,

José Pedro Cobra Ferreira