

RELEASE

- Privileged Information -

Work order notification for new infrastructures works in Algeria,
in the amount of EUR 121,749,760

“Teixeira Duarte, S.A.” discloses that on April 2nd, the enterprise group’s entirely owned subsidiary, “Teixeira Duarte – Engenharia e Construções, S.A.” was notified of the Work Order issued by the Algerian entity “AGA- Algérienne de Gestion des Autoroutes” of the contract “Réalisation des Installations et Equipements d’Exploitation de l’autoroute Este-Ouest, Lot Ouest” (Implementation of facilities and operating equipment of East-West, West Lot highway), in Algeria.

The abovementioned “Teixeira Duarte – Engenharia e Construções, S.A.” the enterprise group’s leader, holding a 48% position, the Algerian Group “ETRHB HADDAD” holding 46%, and the Spanish company “SICE, S.A.” holding the remaining 6%.

The works shall be performed within twenty three months from the alluded day April 2nd, 2014 and the overall value is €253,645,332 (two hundred and fifty three million, six hundred and forty five thousand, three hundred and thirty two euros), which increases VAT at the legal rate, 35.7% of which will be paid in euros and the remaining 64.3% in Algerian Dinars. Considering the share of the mentioned group of companies, the subsidiary “Teixeira Duarte - Engenharia e Construções, S.A.”, shall receive €121,749,760 (one hundred and twenty one million, seven hundred and forty nine thousand seven hundred and sixty euros).

3rd April 2014

Investors’ Relations,

José Pedro Cobra Ferreira