

# RELEASE

## RESOLUTIONS OF THE GENERAL MEETING HELD ON THE 25<sup>TH</sup> OF MAY 2013

The General Shareholders' Meeting of "TEIXEIRA DUARTE, S.A." was held today, at 11:00, with an attendance of shareholders holding 80,90% of the share capital and voting rights.

1. Without prejudice to the details on the proposals put forward and made available, we hereby release the following information on the resolutions taken:

1.1 Unanimously approve the Management Report and Accounts of the Company for 2012, both individual and consolidated, as well as the Corporate Governance Report, under the terms of the respective documents submitted in due time, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors.

1.2 Unanimously approve the proposal for allocation of results submitted by the Board of Directors, according to which the individual net profit of "TEIXEIRA DUARTE, S.A." for the financial year 2012, amounting to €20.478.206,13 (twenty million four hundred seventy eight thousand and two hundred and six Euros e thirteen cents) shall be applied as follows:

For reinforcement of the legal reserve	4.500.000,00€;
For reinforcement of the free reserves	9.678.206,13€;
For dividends to shareholders	6.300.000,00€.

1.3 Unanimously approve a deliberation of confidence in the Board of Directors, Supervisory Board, all respective Members and in the Firm of Statutory Auditors, as well as a commendation for the way in which they performed their work in the financial year ended on the 31<sup>st</sup> of December 2012.

1.4 Unanimously approve the declaration, issued by the Remunerations Committee, on the remuneration policy of TEIXEIRA DUARTE, S.A. managing and supervisory bodies' members.

1.5 Approve, with 98,54% % of votes in favour, the proposal for the election of another Director to

be in office alongside the remaining members of the Board of Directors until the end of the current 2011/2014 four-year period.

**2. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning the disclosure of approved documents:**

We hereby release that the documentation related to this General Meeting, namely proposals and the approved documents presenting the accounts, is available for consultation at the registered office of the Company and on its website at <http://www.teixeiraduarte.pt/investors/general-meetings/teixeira-duarte-sa.html> and that in due time all the elements concerning this Shareholders' Meeting will be published in accordance with applicable regulations and recommendations.

**3. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning point 1.2 indicated above:**

The proposal for allocation of results which was presented by the Board of Directors and unanimously approved foresees the attribution of a gross dividend of €0,015 per share.

Shortly hereafter and in accordance with the applicable provisions, other information concerning the payment of said dividend will be disclosed.

Lagoas Park, the 25<sup>th</sup> of May 2013  
Investors Relations,

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*José Pedro Cobra Ferreira*