



## RELEASE

– Privileged Information –

### **RESOLUTIONS OF THE GENERAL MEETING** **HELD ON THE 19<sup>TH</sup> OF OCTOBER 2012**

The General Shareholders' Meeting of TEIXEIRA DUARTE, S.A. was held today, at 18:30, with an attendance of shareholders holding 79,36% of the share capital and voting rights.

This Meeting had a sole item in its Agenda, as set forth on the timely disclosed notice. In this context, the proposal put forward by the Board of Directors was approved with 333.340.366 votes in favor, having been unanimously decided:

1. To reduce the capital stock of 420.000.000,00€ to 210.000.000,00 through the reduction of the shares' nominal value to 0,50€ each, covering all accumulated losses up to 181.783.041,99€ and enhancing the free reserves in the amount of 28.216.958,01€ and;
2. In consequence, to change paragraph 1 of article 5 of the company's By-laws, in the exact terms of the proposal put forward, so that it will have the following wording:

#### **ARTICLE FIVE**

**ONE** - *The capital stock, integrally subscribed and paid for, corresponds to € 210.000.000,00 (two hundred and ten million Euros), represented by 420,000,000 shares with the nominal value of 0,50€ each.*

We hereby release that the documentation related to this General Meeting, namely the proposal approved, is available for consultation at the registered office of the Company and on its website at <http://www.teixeiraduarte.pt/investors/general-meetings/teixeira-duarte-sa.html> and that in due time all the elements concerning this Shareholders' Meeting will be published on the referred website, in accordance with applicable regulations and recommendations.

Lagoas Park, the 19<sup>th</sup> of October 2012  
Investors Relations,

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***José Pedro Cobra Ferreira***