

RELEASE

- Qualified Shareholdings-

“Banco Comercial Português, S.A.” discloses in respect of qualified shareholding

Under and for the purposes of the applicable legal dispositions, “Teixeira Duarte, S.A.” hereby discloses the information received on this date via communication received from “Banco Comercial Português, S.A.”, with the following content:

“Under the terms and for the purposes of article no. 16 of the Portuguese Securities Code (Código dos Valores Mobiliários), Banco Comercial Português, S.A. hereby informs that, through sale on the stock exchange, performed on the 1st of September 2014, of 46.099 shares of TEIXEIRA DUARTE, S.A. by Fundo de Pensões do Grupo BCP by the average price of 0,908491, the shareholding attributable to Banco Comercial Português is of 41.954.117 shares, representing 9,9891% Teixeira Duarte, S.A. share capital, owned by the following entities:

- Banco Comercial Português, S.A.: 500 shares representing 0,0001% of the share capital and the voting rights*
- Fundo de Pensões Grupo BCP (*): 41.953.617 shares representing 9,9890% of the share capital and the voting rights*
- Arithmetic sum: 41.954.117 shares representing 9,9891% of the share capital and the voting rights.*

Note: Voting rights not considering any own shares held by the issuer, whose existence and / or quantity is unknown.

() the holding company of Fundo de Pensões do Grupo BCP exercises its voting rights in an independent manner.”*

(end of quote)

For all purposes, Teixeira Duarte, S.A. recalls that its capital is € 210,000,000.00, represented by 420,000,000 shares with a nominal value of € 0.50 each and that the company holds no own shares.

Lagoas Park, the 5th of September 2014

Investors Relations,

José Pedro Cobra Ferreira