

SEND UNTIL 23 JUNE 2015

(SPECIMEN PROXY FORM)

General Shareholders' Meeting Chairman of
TEIXEIRA DUARTE, S.A.
Lagoas Park, Edifício 2
2740-265 Porto Salvo

_____, the ____ of _____ 2015

Subject: General Shareholders' Meeting of the 26th of June 2015.

Dear Mr Chairman,

(Full Name of the Forwarder/Company) _____
with address/head office at _____,
Identification Card/Fiscal Number _____, holder of _____ shares
in the share capital of "TEIXEIRA DUARTE, S.A.", pursuant to Article 13 of the By-Laws, informs that
appoints as representative at the General Shareholders' Meeting to be held on the 26th of June 2015,
at 3 p.m., at the Conventions Centre in Lagoas Park,
Mr./Mrs. _____, holder of the identification card/citizen
card number _____, to whom grants the powers to, on his behalf, intervene,
discuss, propose and vote, as deemed more appropriate, all resolutions, as well as to issue any
statement, to sign any documents and to practice any acts inherent to this representation.

Yours Faithfully,

(Signature(s))