



RELEASE

RESOLUTIONS OF THE ANNUAL GENERAL MEETING HELD ON THE 17TH OF MAY 2012

The General Shareholders' Meeting of "TEIXEIRA DUARTE, S.A." was held today, at 18:30, with an attendance of shareholders holding 82.5% of the share capital and voting rights.

1. Without prejudice to the details on the proposals put forward, we hereby release the following information on the resolutions taken:

- 1.1 Unanimously approve the Management Report and Accounts of the Company for 2011, both individual and consolidated, as well as the Corporate Governance Report, under the terms of the respective documents submitted in due time, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors.
- 1.2 Unanimously approve the proposal for allocation of results submitted by the Board of Directors, according to which the individual negative net profit of "TEIXEIRA DUARTE, S.A." for the financial year 2011, amounting to €175.616.665,80 (one hundred and seventy-five million six hundred and sixteen thousand six hundred and sixty-five Euros and eighty cents) will be carried forward to the next year.
- 1.3 Approve, with 99,9999% of votes in favour and 0.0001% of votes against, a deliberation of confidence in the Board of Directors, Supervisory Board, all respective Members and in the Firm of Statutory Auditors, as well as a commendation for the way in which they performed their work in the financial year ended on the 31st of December 2011.
- 1.4 Approve, with 98.7069% of votes in favour, 0.0001% of abstentions and 1.2930% of votes against, the declaration, issued by the Remunerations Committee, on the remuneration policy of TEIXEIRA DUARTE, S.A. managing and supervisory bodies' members.



2. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning the disclosure of approved documents:

We hereby release that the documentation related to this General Meeting, namely proposals and the approved documents presenting the accounts, is available for consultation at the registered office of the Company and on its website at <http://www.teixeiraduarte.pt/investors/general-meetings/teixeira-duarte-sa.html> and that in due time all the elements concerning this Shareholders' Meeting will be published in accordance with applicable regulations and recommendations.

3. Additional information provided herein under the terms and for the purposes of the legal and regulatory requirements, concerning point 1.2 indicated above:

Taking into consideration the approval of the proposal concerning the allocation of profits put forward by the Board of Directors, dividends will not be paid on this financial year.

Lagoas Park, the 17th of May 2012
Investors Relations,

José Pedro Cobra Ferreira