

To the General Shareholders' Meeting Chairman of
TEIXEIRA DUARTE, S.A.
Lagoas Park, Edifício 2
2740-265 Porto Salvo

(Place and date)

Subject: Annual General Meeting of the 17th of May 2012 – Vote per correspondence.

Dear Sir,

(Full Name of the Forwarder/ Company) _____
(resident/with head office) at _____,
(Fiscal Number) _____, holder of _____ shares in
the share capital of "TEIXEIRA DUARTE, S.A.", hereby exercises the right to vote per
correspondence, in the above mentioned General Shareholders' Meeting, herewith
enclosing the closed envelopes containing the ballot papers, concerning each item of
the agenda.

Yours Faithfully,

(Certified signature(s) or, in the case of natural persons, it must be accompanied by a legible photocopy of their Identity Card or of
a document that replaces it.)