

Chairman of the General Shareholders' Meeting of  
TEIXEIRA DUARTE, S.A.

**GENERAL SHAREHOLDERS' MEETING**

**OF THE 31<sup>ST</sup> OF MAY 2014**

**PROPOSAL PRESENTED WITHIN THE SCOPE OF**  
**THE THIRD ITEM OF THE AGENDA**

As regards the matters included in the Third Item of the Agenda of this General Shareholders' Meeting, shareholder "TEIXEIRA DUARTE – Sociedade Gestora de Participações Sociais, S.A.", pursuant to and for the purposes of Article 376, nr. 1, c), and Article 455 of the Commercial Companies Code, proposes the following:

- Approval of a vote of trust in the Board of Directors, in the Audit Board, in all the respective Members, and in the Statutory Audit Firm and its Representative, as well as a vote of praise for the way they have exercised their office in the last year.

Lagoas Park, the 30<sup>th</sup> of April 2014