

GENERAL SHAREHOLDERS' MEETING OF THE 26TH OF JUNE 2015

Chairman of the Shareholders' General Meeting of
TEIXEIRA DUARTE, S.A.

PROPOSAL PRESENTED WITHIN THE SCOPE OF
THE FIRST ITEM OF THE AGENDA

As regards the matters included in the First Item of the Agenda of this Shareholders' General Meeting, shareholder "TEIXEIRA DUARTE – Sociedade Gestora de Participações Sociais, S.A." proposes to deliberate, with retroactive nature, on the renewal of the resolution taken at the General Meeting of the 30th of May 2015 which unanimously approved the new Management Report and Accounts of the Company for 2014 issued on the 29th of May 2015, both individual and consolidated, as well as the Corporate Governance Report, under the terms of the new documents submitted, i.e. including the respective annexes, as well as the Report and Opinion of the Supervisory Board and the Legal Certification of Accounts and Auditors' Reports submitted by the Firm of Statutory Auditors.

Lagoas Park, the 2nd of June 2015