

## RELEASE

- Privileged Information -

**TEIXEIRA DUARTE SIGN CONTRACT IN THE AMOUNT OF 1,2 BILLION DOLLARS  
FOR THE EXTENSION OF BOYACÁ AVENUE (COTA MIL), VENEZUELA**

"TEIXEIRA DUARTE" informs that its 100% subsidiary, "TEIXEIRA DUARTE – Engenharia e Construções, S.A.", signed last Friday, 23 December 2011, a contract with "Ministerio del Poder Popular para Transporte Terrestre", of Bolivarian Republic of Venezuela, for the construction of the Baralt Tunnel, Macayapa Junction Linking and the Tacagua Viaduct, integrated into the works contract to the extension of Boyacá Avenue until the Junction Linking in Macayapa, enabling the connection of this avenue to highway that connects Caracas to La Guaira, in Venezuela.

The contract will be carried out by the Consortium Boyacá – La Guaira, led by "TEIXEIRA DUARTE-Engenharia e Construções, S.A.", with 57.2%.

The amount of the contract, without taxes, is 4.998.949.070.41 Bolivars Fuertes, corresponding to approximately 1.2 billion dollars, and the estimated deadline for the execution of the works is 42 months.

Lagoas Park, 26 December 2011

Investor Relations,

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***José Pedro Cobra Ferreira***