

## RELEASE

### On Dividend Payment Regarding 2014 Financial Year

In compliance with the applicable regulations, shareholders are hereby notified that, further to the resolution taken on the Shareholders' General Meeting which took place on the 30th of May 2015 concerning the 2014 results, the dividends per share are as follows:

| -----RESIDENT AND NON-RESIDENT SHAREHOLDERS----- |                  |              |           |              |
|--|------------------|--------------|-----------|--------------|
|  | Physical Persons |              | Companies |              |
| <b>Net dividend per share</b>                    | 0,0135€          | (IRS at 28%) | 0,0135€   | (IRC at 25%) |

Dividends will be paid beginning on the 29<sup>th</sup> of June and, therefore, under the applicable legislation, the company's shares will be traded without dividend rights from the 25<sup>th</sup> of June 2015.

Payment will be made through "Central de Valores Mobiliários" (Securities Clearing Centre) according to its Regulation. The payment agent appointed for this purpose is "Banco Comercial Português, S.A.".

We further inform that:

- I. For the purposes of a possible tax or withholding tax exemption or rate reduction of IRS/IRC, shareholders must check their fiscal profile near the entities where the shares are registered under their name and, if necessary, submit the suitable documentation.
- II. The applicable withholding tax rate shall be 35% insofar as dividends **(i)** are paid or made available in accounts opened in the name of one or more holders but on behalf of non-identified third parties, except in case the actual beneficiary is identified, or **(ii)** are received by non-resident entities which do not have a fixed establishment in Portuguese territory and are domiciled in a country, territory or region which is subject to a clearly more beneficial fiscal framework, as foreseen in the list approved by ministerial order of the Finance Ministry.

Lagoas Park, the 18<sup>th</sup> of June 2015

Investors Relations,  
*José Pedro Cobra Ferreira*