

## RELEASE

### On Dividend Payment Regarding 2013 Financial Year

In compliance with the applicable regulations, shareholders are hereby notified that, further to the resolution taken on the General Shareholders' Meeting which took place on the 31<sup>st</sup> of May 2014 concerning the 2013 results, the dividends per share are as follows:

-----RESIDENTS AND NON-RESIDENTS SHAREHOLDERS-----				
	Physical Persons		Companies	
<b>Net dividend per share</b>	0,015€	(IRS at 28%)	0,015€	(IRC at 25%)

Dividends will be paid beginning on the 16<sup>th</sup> of June and, therefore, under the applicable legislation, the first day shares will be traded without dividend right is the 11<sup>th</sup> of June 2014.

Payment will be made through “Central de Valores Mobiliários” (Securities Clearing Centre) according to its Regulations. The payment agent appointed for this purpose is “Banco Comercial Português, S.A.”.

We further inform that:

- I. For the purposes of a possible tax or withholding tax exemption or rate reduction of IRS/IRC, shareholders must check their fiscal profile near the entities where the shares are registered under their name and, if necessary, submit the suitable documentation.
- II. The applicable withholding tax rate shall be 35% insofar as dividends **(i)** are paid or made available in accounts opened in the name of one or more holders but on behalf of non-identified third parties, except in case the actual beneficiary is identified, or **(ii)** are received by non-resident entities which do not have a fixed establishment in Portuguese territory and are domiciled in a country, territory or region which are subject the a clearly more beneficial fiscal framework foreseen in the list approved by ministerial order of the Finance Ministry.

Lagoas Park, the 3<sup>rd</sup> of June 2014

Investors Relations,  
***José Pedro Cobra Ferreira***