

RELEASE

- Board Members and Functions -

Following the election, on the Annual Shareholders' Meeting held on the 25th of May 2013, of Mr. Jorge Ricardo de Figueiredo Catarino for the position of Director of TEIXEIRA DUARTE, S.A., who immediately took office, we hereby release the complete list of all board members in duty for the four-year period of 2011/2014, reporting to that date and still in force as it was not amended afterwards:

Board of the General Meeting of Shareholders:

- Chairman: - Mr. Rogério Paulo Castanho Alves
- Vice- Chairman: - Mr. José Gonçalo Pereira de Sousa Guerra Constenla
- Secretary: - Mr. José Pedro Poiares Cobra Ferreira

Board of Directors:

- Chairman: - Mr. Pedro Maria Calainho Teixeira Duarte
- Directors: - Mr. Manuel Maria Calainho de Azevedo Teixeira Duarte
 - Mr. Joel Vaz Viana de Lemos
 - Mr. Carlos Gomes Baptista
 - Mr. Diogo Bebiano Branco de Sá Viana Rebelo
 - Mr. Jorge Ricardo de Figueiredo Catarino

Supervisory Board:

- Chairman: - Mr. António Gonçalves Monteiro
- Members: - Mr. Mateus Moreira
 - Mr. Miguel Carmo Pereira Coutinho
- Alternate Member: - Mr. Horácio Lisboa Afonso

Statutory Auditor:

"Mariquito, Correia & Associados", Chartered Accountants Firm number thirty one, with registered office at Rua Visconde Moreira de Rey, n.º 14, Linda-a-Pastora, Queijas, with corporate tax number 501 362 509 represented by Mr. António Francisco Escarameia Mariquito, Chartered Accountant number 150, married, resident in Rua Conde Castro Guimarães, n.º 14 - 3º Dtº, Amadora.

Lagoas Park, the 7th of October 2013

Investor Relations,

José Pedro Cobra Ferreira