

RELEASE

- Board Members and Functions -

Following the resolutions taken on the Annual Shareholders' Meeting held on the 30th of May 2015 and the correspondent registration at the Commercial Registry Office, we hereby release the complete list of all board members in duty for the four-year period of 2015/2018:

Chair of the General Shareholders' Meeting:

- Chairman: - Rogério Paulo Castanho Alves
- Vice-Chairman: - José Gonçalo Pereira de Sousa Guerra Constenla
- Secretary: - José Pedro Poiares Cobra Ferreira (also appointed Company Secretary)

Board of Directors:

- Chairman: - Pedro Maria Calainho Teixeira Duarte
- Directors: - Manuel Maria Calainho de Azevedo Teixeira Duarte
 - Joel Vaz Viana de Lemos
 - Carlos Gomes Baptista
 - Diogo Bebiano Branco de Sá Viana Rebelo
 - Jorge Ricardo de Figueiredo Catarino

Supervisory Board:

- Chairman: - Óscar Manuel Machado de Figueiredo
- Members: - Mateus Moreira
 - Miguel Carmo Pereira Coutinho
- Alternate member: - Rui Pedro Ferreira de Almeida

Firm of Statutory Auditors:

"Moore Stephens & Associados, SROC, S.A.", Firm of Statutory Auditors nr. 173, with head office at Avenida Miguel Bombarda, nr. 36, 6th floor A and B, Lisbon, taxpayer nr. 505.062.615, represented by António Gonçalves Monteiro, Statutory Auditor nr. 382, married, resident at Calçada Palma de Baixo, nr. 6, 10^o C, Lisbon, taxpayer nr. 122.076.915.



TEIXEIRA DUARTE, S.A.

Remunerations Committee:

- Pedro Maria Calainho Teixeira Duarte
- António Carlos Calainho de Azevedo Teixeira Duarte
- Maria da Conceição Maia Teixeira Duarte

Lagoas Park, the 30th of June 2015
Investor Relations,

José Pedro Cobra Ferreira